

The Conference

World Financial Crisis: new challenges for oil countries

April 20, 2009

Grand Hotel Europe * * * * * Baku Ball Room

**With support of Norway Embassy, Open Society Institute and
Azerbaijan National Committee for European Integration**

AGENDA

09.00 – 09.30 Registration

09.30 – 09.45 Opening:

Sabit Bagirov, Director of Center for Economic and Political Research

Welcome address:

HE, Mr. Jon Ramberg, Norway Ambassador to Azerbaijan

Farda Asadov, Executive director of Open Society Institute - Azerbaijan

09.45 – 11.15 Panel 1. Challenges to the liberal economy and measures of international financial institutions and the governments of leading countries

Chairman: HE Mr. Jon Ramberg, Norway Ambassador to Azerbaijan

- The world financial crisis: challenges to economic freedom. *Andrew Illarionov, CATO Institute, USA*
- The policy of the World Bank. *Gregory T. Jedrzejczak, World Bank*
- The policy of the US administration to combat the world financial crisis and new energy policy of USA. *Robert Garverick, Political-Economic Counselor, Embassy of USA in Azerbaijan*

11.15 – 11.45 Tea, Coffee

11.45 – 13.00 Panel 2-1. Challenges to oil economies and extractive industries.

Chairman: Gregory T. Jedrzejczak, World Bank

Co-chairman: Sabit Bagirov

- World Financial Crisis: new challenges for Azerbaijan. *Ali Masimli, Member of Milli Majlis (Parliament of Azerbaijan)*
- The measures of the Azerbaijani government aimed at the effective management of Oil Fund resources. *İsrafil Mammadov, Head of Department of Azerbaijan State Oil Fund*
- Recent development trends in Kazakhstan and identifies main factors behind the current economic downturn in Kazakhstan. *Akram Esanov, Senior Economist, Revenue Watch Institute, Washington*

13.00 – 14.00 Lunch

14.00 – 15.00 Panel 2-2. Challenges to oil economies and extractive industries.

Chairman: Gregory T. Jedrzejczak, World Bank

Co-chairman: Sabit Bagirov

- The world financial crisis: Challenges to extractive industries. *Willy Haakon Olsen, former Vice President of Statoil*
- The measures of the Norwegian government aimed at the effective management of Oil (Pension) Fund resources during the world financial crisis. *Scarborough Richard Nygaard, Ministry of Finance, Norway*
- The measures of the Kazakh government aimed at the effective management of Oil Fund resources during the world financial crisis. *Kanat Berentayev, deputy of director of Center for Analysis of Public Problems, Kazakhstan*

15.00 – 15.25 Tea, Coffee

15.25 – 16.25 The outlines of economic and social policy in Azerbaijan

Chairman: Rasim Hasanov, prof. of Azerbaijan Economic University

- The effective management of the budget process during the world financial crisis. *İngilab Ahmedov, director of Public Finance Monitoring Center*
- The outlines of the new social policy in Azerbaijan. *Azer Mehtiyev, prof. of State Economic University*
- Anti-crisis concept for Azerbaijan Republic. *Vugar Bayramov, Director of Center for Economic and Social Development*

16.25 – 17.00 Final discussion

Closing remarks