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## ESPFC PROJECT ORGANIZES CONFERENCE ON EXTERNAL AUDIT OF PUBLIC FINANCE

The EU-funded project "Effective System of Public Finance Control" (ESPFC) organizes a one-day conference on 17 January to present international practice on activity of supreme audit institutions and discuss recommendations for improving the external audit in the Azerbaijan Republic.

The presentations include, the results of study on the international experience of public financial management practice, and a package of recommendations on improving legislation on external control of public finance and enhancing the effectiveness of the external audit, prepared within the framework of the project. The ideas expressed during the conference will be considered in the final package of recommendations, which will be submitted to the Parliament at the end of the project.

The event will be attended by management and specialists of the Chamber of Accounts, Members of Parliament, different ministries, international organizations, civil society and mass media.

The ESPFC Project aims at strengthening legal and institutional capacity of the agencies (National Assembly and Chamber of Accounts) engaged in monitoring public finance expenditures, and enhance capacity of members of the National Assembly, civil society activists and media representatives. Financed by the European Union, the ESPFC project is implemented by Entrepreneurship Development Foundation in partnership with Economic Research Center, Center for Economic and Social Development, Public Association for Assistance to Free Economy and Partnership for Economic and Social Initiatives.

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