



WOMEN'S ENTREPRENEURSHIP DEVELOPMENT IN AZERBAIJAN PROJECT

Round Table

on

Providing women entrepreneurs with loans and leasing products

July 3, 2019, Park Inn hotel, Nasimi room

PRESS RELEASE

On July 3, 2019, Round Table on “Providing women entrepreneurs with loans and leasing products” was held by the Entrepreneurship Development Foundation. Representatives of government agencies, banks, and international and local organizations attended the round table.

Samir Aliyev, expert of the Center for Support for Economic Initiatives, made a presentation on "Analysis of financial institutions providing women with loans and leasing products."

According to the research conducted by Samir Aliyev, the share of women entrepreneurs who got concessional loans has been under 9% over the past 6 years: “The share of women entrepreneurs who got loans increased from 1.7% in 2012 to 8.9% in 2015, but has again declined in recent years to 5.5% in 2016 and 4.5% in 2017 %” - he said.

He noted that the share of women in entrepreneurship rose to 14.3% in 2017, while 7.8% in 2012.

According to the study, up to 4200 women entrepreneurs have obtained concessional loans in the amount of 104 million manats.

Ulduz Babayeva, Representative of the Ministry of Economy made a speech on the topic. In her speech, she mentioned that there are no restrictions on women's entrepreneurship. “According to the latest data, there are 186,000 women engaged in entrepreneurial

activities in Azerbaijan, 32% in Baku, 17% in Aranda, 16% in Ganja-Gazakh and 10% in Lankaran economic district. The rest are operating in other regions. She added that regulations on entrepreneurship have been liberalized.

The round table continued with discussions of experts and representatives of government agencies. In the end, a number of recommendations prepared for submission to relevant government agencies were discussed.